

LIFETIMES CHARITY

**SUMMARY OF THE FINANCIAL STATEMENTS
YEAR ENDING 31 MARCH 2013**

**Auditors
Brookfield & Co
18 Concanon Road
London
SW2 5TA**

STATEMENT OF FINANCIAL ACTIVITIES (CHARITY ONLY)

YEAR ENDED 31 MARCH 2013

INCOMING RESOURCES

Incoming Resources from Generated Funds	Note	Unrestricted	Restricted	Endowment	Total 2013	Total 2012	
Other income and donations		36,697	50,000	-	86,697	97,863	
Incoming resources from charitable activities –							
Grants and contracts	3	40,519	134,348	-	174,867	182,592	
Interest received		543	843	-	1,386	5,994	
TOTAL INCOMING RESOURCES		<u>77,759</u>	<u>185,191</u>	<u>-</u>	<u>262,950</u>	<u>286,449</u>	<u>286,449</u>

RESOURCES EXPENDED

Costs of generating funds:

Costs of generating voluntary income fundraising	4	6,804	-	-	6,804	7,173	
Charitable expenditure							
Charitable activities	5	88,930	172,186	-	261,116	384,029	
Governance	6	22,040	100	-	22,140	10,379	
TOTAL RESOURCES EXPENDED		<u>117,774</u>	<u>172,286</u>	<u>-</u>	<u>290,060</u>	<u>401,581</u>	

NET INCOMING/ (EXPENDED) RESOURCES BEFORE TRANSFERS

TRANSFERS		(480)	480	-	-		
Unrealised Gains/(Losses) On Investment assets		-	-	2,209	2,209	(1,251)	

Net Movement in funds		(40,495)	13,385	2,209	(24,901)	(116,383)	
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Reconciliation of funds

Balances brought forward		<u>324,320</u>	<u>195,924</u>	<u>658,149</u>	<u>1,178,393</u>	<u>1,294,776</u>	
Total funds carried forward		<u>283,825</u>	<u>209,309</u>	<u>660,358</u>	<u>1,153,492</u>	<u>1,178,393</u>	

Incoming resources and resources expended are derived from continuing activities

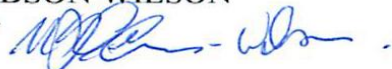
CONSOLIDATED BALANCE SHEET

31 MARCH 2013

	Note	£	Group 2013 £	£	Charity 2013 £	Group 2012 £
FIXED ASSETS						
Tangible assets	10		3,798		-	9,325
Fixed asset investments	11		660,358		685,358	658,149
			<u>664,156</u>		<u>685,358</u>	<u>667,474</u>
CURRENT ASSETS						
Debtors	12	165,668		130,916		37,421
Cash at bank and in hand		547,988		453,726		575,107
		<u>713,656</u>		<u>584,642</u>		<u>612,528</u>
CREDITORS: Amounts falling due within one year	13	(228,406)		(116,508)		(133,531)
Net current assets			<u>485,250</u>		<u>468,134</u>	<u>478,997</u>
TOTAL NET ASSETS			<u>1,149,406</u>		<u>1,153,492</u>	<u>1,146,471</u>
FUNDS						
Endowment Capital Funds			660,358		660,358	658,149
Restricted Income			209,309		209,309	195,924
Unrestricted						
Designated funds			92,330		92,330	98,523
General funds			187,409		191,495	193,875
TOTAL FUNDS			<u>1,149,406</u>		<u>1,153,492</u>	<u>1,146,471</u>

These financial statements were approved by the Trustees on 27th November 2013 and are signed on their behalf by:

N GIBSON WILSON
Chair



P CHAMPION
Company Secretary

